

A METHOD FOR FINANCING THE ACQUISITION OF AN ASSET FOR MEMBERS OF A GROUP

ABSTRACT

A system for financing the acquisition of an asset or service is provided herein. The system (100) comprises a plurality of groups G_1, \dots, G_k (103, ..., 105) wherein, for $i = 1$ to k , group G_i consists of m_i members (107, 109, 111, 113), each of whom are contractually obligated to make a predetermined number of periodic payments to a common fund F_i . A managing entity (101) manages the plurality of groups. The system is organized such that, for each group, the managing entity allocates to members of the group, on a rotating basis and on d_i different dates, proceeds from the common fund F_i for the acquisition of assets or services, wherein $m_i > d_i > 0$.